

**Proposed Ammendment in Bye-Laws of Balasore Bhadrak Central Co-operative Bank Ltd, Balasore**

Sl No	Rule No	Existing	Proposed	Reason
1	4	The Authorized share capital of the Bank shall for the present be RS 100,00,00,000.00 (Rupees One hundred Crore) only made up of: (i) 9,00,000(Nine Lakhs) shares of Rs. 1,000/- (Rupees One Thousand) each to be allotted to the State/Central Government, Cooperative Societies and other Body Corporate as 'A' class members. (ii) 20000(Twenty Thousand) shares of Rs. 500/- (Rupees Five Hundred) each to be allotted to individual persons as 'B' class members, and (iii) 9,00,000(Nine Lakhs) shares of Rs. 100/- (Rupees one hundred ) each for nominal members.	The Authorized share capital of the Bank shall for the present be RS 400,00,00,000.00 (Rupees Four hundred Crore) only made up of: (i)38,00,000(Thirty Eight Lakhs) shares of Rs. 1,000/- (Rupees One Thousand) each to be allotted to the State/Central Government, Cooperative Societies and other Body Corporate as 'A' class members. (ii)20000(Twenty Thousand) shares of Rs. 500/- (Rupees Five Hundred) each to be allotted to individual persons as 'B' class members. (iii) 19,00,000(Nineteen Lakhs) shares of Rs. 100/- (Rupees one hundred ) each for nominal members.	a) Paid up share Capital of the Bank has reached Rs 2,413,050,169.17 as on 31-03-2025 against authorised share capital of Rs. 1,000,000,000.00. Hence increase in authorised share capital is required. B) To increase the fund position & borrowing power of the Bank.

Chief Executive Officer

  
15/07/2025